

HOW TO ACCESS THE UNIFIED SYSTEM OF ELECTRONIC SERVICES FOR INDIVIDUALS, FILL IN AND SUBMIT THE ANNUAL TAX RETURN (DECLARATION), IF YOU ARE A FOREIGN CITIZEN

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1. LOGGING INTO THE ELECTRONIC SYSTEM

If you are a foreign citizen, to submit the annual Tax return (declaration) to the tax authority, you should log in to the **Unified System of Electronic Services for Individuals** via the following link: <https://self-portal.taxservice.am/>

Step 1

→ Fill in the **TIN**, **Username** and **Password** fields:

The screenshot shows the login page of the 'self-portal.taxservice.am' website. The page title is 'ՖԻԶԻԿԱԿԱՆ ԱՆՁԱՆՑ ԷԼԵԿՏՐՈՆԱՅԻՆ ԾԱՌԱՅՈՒԹՅՈՒՆՆԵՐԻ ՄԻԱՄՆԱԿԱՆ ՀԱՄԱԿԱՐԳ' (Unified System of Electronic Services for Individuals). Below the title, there are three input fields: 'Մուտք «Ես եմ» համակարգի միջոցով' (Login via 'I am' system), 'Մուտք գաղտնաբառով' (Login with password), and a password field. The first two fields are highlighted with red circles. Below these fields, there is a checkbox for 'Համաձայնվում եմ Օգտագործողի համաձայնագրին և Տվյալների պահպանման քաղաքականությանը' (I agree with the User Agreement and Data Protection Policy). Below the checkbox, there is a 'Security Code' field with the value '617cD9' and a 'Log in' button.

→ Tick ☒ the box to accept the **User agreement and Data Protection Policy**, fill in the **Security Code** and click on **Log in**.

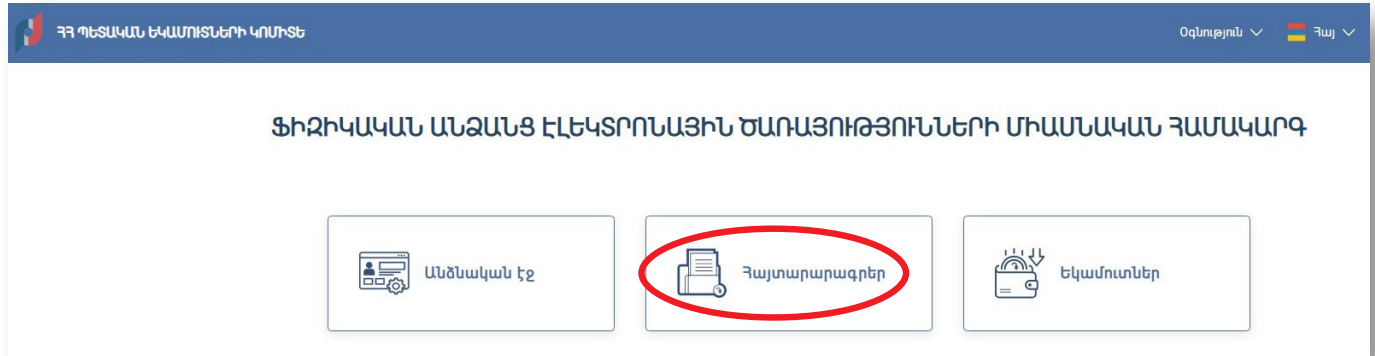
The screenshot shows the login page of the 'self-portal.taxservice.am' website. The page title is 'ՖԻԶԻԿԱԿԱՆ ԱՆՁԱՆՑ ԷԼԵԿՏՐՈՆԱՅԻՆ ԾԱՌԱՅՈՒԹՅՈՒՆՆԵՐԻ ՄԻԱՄՆԱԿԱՆ ՀԱՄԱԿԱՐԳ' (Unified System of Electronic Services for Individuals). Below the title, there are three input fields: 'Մուտք «Ես եմ» համակարգի միջոցով' (Login via 'I am' system), 'Մուտք գաղտնաբառով' (Login with password), and a password field. The first two fields are highlighted with red circles. Below these fields, there is a checkbox for 'Համաձայնվում եմ Օգտագործողի համաձայնագրին և Տվյալների պահպանման քաղաքականությանը' (I agree with the User Agreement and Data Protection Policy). The checkbox is checked and highlighted with a red circle. Below the checkbox, there is a 'Security Code' field with the value '617cD9' and a 'Log in' button.

2. Filling in the annual Tax return (Declaration)

GENERAL PART OF THE TAX RETURN (DECLARATION)

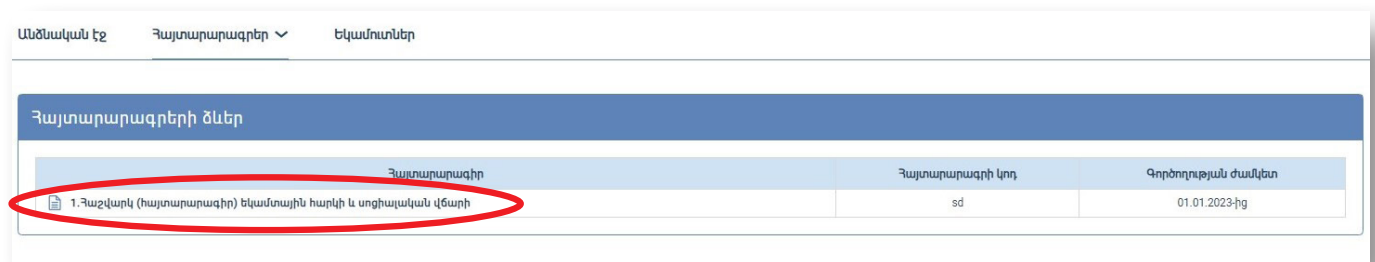
Step 2

After logging into the system, go to **Declarations** section.



Step 3

Select the **Income tax and social contribution return (Declaration)** link.



Step 4

Box 1-6 are filled in automatically. Select the reporting year.

The screenshot shows the form for '1. Հաշվարկ (հայտարարագիր) եկամտային հարկի և սոցիալական վճարի'. It contains six numbered boxes for automatic filling: 1. Ազգանուն, անուն, հայրանուն; 2. Հանրային ծառայությունների համարանիշ (ՀԾՀ); 3. Հարկ վճարողի հաշվառման համար (ՀՎՀՀ); 4. ԿԿՀ մասնակցության կարգավիճակ; 5. Բնակության (հաշվառման) հասցե; 6. Քեռայտսահմանը. Below these are input fields for 'Տարի' (Year) and a calendar dropdown showing the year 2023 selected. The bottom right has buttons for 'Հիշել ժամանակավորապես' and 'Գրանցել'.

Step 5

After the reporting year is selected, the following sections will pop up, the procedure of filling in whereof is explained below:

Հաշվարկ (հայտարարագիր) եկամտային հարկի և սոցիալական վճարի

Հավելված N 3
ՀՀ կառավարության առկայություն
պետական եկամուտների կոմիտեի
Նախագահի 2016 թ. դեկտեմբերի 30-ի
N 300-Ն հրամանի

1. Ազգանուն, անուն, հայրանուն
Ղազարյան Լորիկ

2. Հանրային ծառայությունների համարանիշ (ՀԾՀ)
20180781

3. Հարկ վճարողի հաշվառման համար (ՀՎՀՀ)
20180781

4. ԿԿՀ մասնակցության կարգավիճակ
ԵՐԵՎԱՆ ԱՐՄԲԿԻՐ ԱՐՄԲԿԻՐ ԹԱՂԱՄԱՍ

5. Բնակության (հաշվառման) հասցե
ԵՐԵՎԱՆ ԱՐՄԲԿԻՐ ԱՐՄԲԿԻՐ ԹԱՂԱՄԱՍ

6. Հեռախոսահամար
+(374)

Տարի
2023

Բաժին 1. Հարկային գործակալից ստացվող (ստացված) եկամուտներ, հարկային գործակալի պարտավանություններից ազատված գործատուից աշխատանքային պայմանագրի, ծառայությունների մատուցման (աշխատանքների կատարման) թաղաքացիաիրավական պայմանագրի շրջանակներում ստացվող (ստացված) եկամուտներ, այդ եկամուտներից եկամտային հարկ

Բաժին 2. Նվազեցվող եկամուտներ

Բաժին 3. Հարկային գործակալ չհանդիսացողներից ստացվող (ստացված) եկամուտներից եկամտային հարկի հաշվարկ

Բաժին 4. Սոցիալական ծախսեր

Բաժին 5. Վճարման կամ փոխհատուցման (վերադարձման) ենթակա եկամտային հարկի հաշվարկ

Բաժին 6. Ոչնչացված եկամուտներից սոցիալական վճարի հաշվարկ

Հիշել ժամանակավորապես Գրանցել

SECTION 3.

- 1 Rows 1 to 15 in point 1 are populated with information about income you have received from non-tax agents, by each type of income. For detailed information on each income type click on respective links: [\[3.4\]](#), [\[3.5\]](#), [\[3.8\]](#), [\[3.9\]](#), [\[3.10\]](#), [\[3.11\]](#), [\[3.12\]](#), [\[3.13\]](#), [\[3.14\]](#), [\[3.15\]](#), [\[3.16\]](#), [\[3.17\]](#), [\[3.18\]](#), and paragraph [\[3.7\]](#) is automatically populated by the sum of paragraphs [\[3.4\]](#) and [\[3.5\]](#),
- **16) Other Income [3.19]** row is populated with the sum of **other** income you receive. For detailed information on other income click on the following link: [\[3.19\]](#),
- **2. Total income tax settled [3.20]** row is automatically populated by the sum of income tax settled based on the income reflected in Section 3,
- **3. Amount of tax paid in other countries [3.21]** row is populated with tax withheld and paid from income received by the RA resident foreign citizen in other countries,
- **4. Accrued (deducted) part of tax paid in other countries [3.22]** row is populated with the amount of deductible tax paid in other countries,
- **5. Income tax payable to the State Budget [3.23]** row is automatically populated by the income tax payable to the State Budget.

Քաճին 3. Հարկային գործակալ չհանդիսացողներից ստացվող (ստացված) եկամուտներից եկամտային հարկի հաշվարկ			
Եկամտի տեսակ	Եկամուտ (դրամ) [3.1]	Դրույքաչափ [3.2]	Եկամտային հարկ (դրամ) [3.3]
1. Եկամուտներ և եկամտային հարկ, այդ թվում՝			
1) աշխատանքային պայմանագրի շրջանակներում եկամուտ [3.4]		X	X
2) բաղադրացի հարկավճարի պայմանագրով աշխատանքի կատարման (ծառայության մատուցման) դիմաց եկամուտ [3.5]		X	X
3) հարկման բազայի նվազեցման գումար (կամավոր կենսաթոշակային վճարների գումար) [3.6]	()	X	X
4) հարկվող եկամուտ [3.7]	0	20%	0
5) ուղյակ [3.8]		10%	
6) տոկոս [3.9]		20%	
		10%	
7) վարձավճար [3.10]	1,020,000	10%	102,000
8) վարձավճարի 60 մլն դրամը գերազանցող գումար [3.11]		10%	
9) շահաբաժին [3.12]		5%	
		10%	
10) գույքի (բացառությամբ սույն կետի 11-րդ ենթակետում նշված) օտարման դիմաց եկամուտ [3.13]		10%	
11) կառուցապատողի կողմից շենքի, դրա բնակարանների կամ այլ տարածքների օտարումից եկամուտ [3.14]		20%	
12) կանոնադրական կամ կապիտալում մասնակցության (բաժնետոմսի, բաժնեմասի, փայտաբաժնի) կամ ներդրում վկայող այլ արժեթղթերի օտարման դիմաց եկամուտ [3.15]		10%	
13) մրցանակ [3.16]		20%	
14) նվիրատվություն [3.17]		20%	
		5%	
15) եկամուտների ստացման իրավունքը ձեռք բերելու հարկային տարվան հաջորդող 12-ամսյա ժամանակահատվածում չվճարված պատիվ եկամուտներ [3.18]		10%	
		20%	
16) այլ եկամուտներ [3.19]		20%	
2. Ընդամենը հաշվարկված եկամտային հարկ [3.20]	X	X	102,000
3. Այլ պետություններում վճարված հարկի գումար [3.21]	X	X	
4. Այլ պետություններում վճարված հարկի գումարի հաշվանցվող (նվազեցվող) մաս [3.22]	X	X	()
5. Պետական բյուջե վճարման ենթակա եկամտային հարկ [3.23]	X	X	102,000

SECTION 5.

- Rows 1-5, 7 and 9 are not populated,
- **6. Sum of income tax payable in accordance with the annual return (declaration) and deductible income tax [5.7]** row is automatically populated by the income tax payable to the State Budget as reflected in **Section 3 [3.23]**,
- **8. Income tax payable to the State budget [5.9]** is automatically populated by the sum reflected in row **[5.7]**.

Քաճին 5. Կճարման կամ փոխհատուցման (վերադարձման) ենթակա եկամտային հարկի հաշվարկ	
	Եկամտային հարկ (դրամ) [5.1]
1. Հարկային գործակալից (գործատուից) ստացվող (ստացված) եկամուտներից հաշվարկված և վճարված եկամտային հարկ [5.2]	
2. Հիպոտեկային վարկի սպասարկման համար վճարված տոկոսների գումարների գծով փոխհատուցված գումար [5.3]	()
3. Ուսման վարձի գծով փոխհատուցված գումար [5.4]	()
4. Կանոնադրական կամ բաժնեհավաք կապիտալում ներդրված շահաբաժնի գծով փոխհատուցված գումար [5.5]	()
5. Հարկային գործակալի կողմից պահված եկամտային հարկի նվազեցման ենթակա գումար [5.6]	0
6. Տարեկան հաշվարկով (հայտարարագրով) վճարման ենթակա եկամտային հարկի և եկամտային հարկի նվազեցման ենթակա գումարի հանրագումար [5.7]	102,000
7. Սոցիալական ծախսերի փոխհատուցման գումար [5.8]	(0)
8. Պետական բյուջե վճարման ենթակա եկամտային հարկ [5.9]	102,000
9. Պետական բյուջեից փոխհատուցման ենթակա եկամտային հարկ [5.10]	0

Step 6

After completing all sections, you should click on **Register**.

Բաժին 1. Հարկային գործակալից ստացվող (ստացված) եկամուտներ, հարկային գործակալի պարտականություններից ազատված գործառույցից աշխատանքային պայմանագրի, ծառայությունների մատուցման (աշխատանքների կատարման) բաղաբաժնի հարկավճարման պայմանագրի շրջանակներում ստացվող (ստացված) եկամուտներ, այդ եկամուտներից եկամտային հարկ

Բաժին 2. Նվազեցվող եկամուտներ

✓ Բաժին 3. Հարկային գործակալ չհանդիսացողներից ստացվող (ստացված) եկամուտներից եկամտային հարկի հաշվարկ

Բաժին 4. Սոցիալական ծախսեր

✓ Բաժին 5. Վճարման կամ փոխհատուցման (վերադարձման) ենթակա եկամտային հարկի հաշվարկ

Բաժին 6. Ուղղակի վճարումներից ստացված եկամուտներից սոցիալական վճարի հաշվարկ

Հիշել ժամանակավորապես **Գրանցել**

→ After clicking on **Register** you will see the following message. Click on **Close**.

Ուշադրություն

⚠ Որոշ դաշտերի արժեքներ ավտոմատ կերպով ճշգրտվել են

Փակել

→ After clicking on **Close** again click on **Register**.

6. Տարեկան հաշվարկով (հայտարարագրով) վճարման ենթակա եկամտային հարկի և եկամտային հարկի նվազեցման ենթակա գումարի հանրագումար [5.7]	102,000
7. Սոցիալական ծախսերի փոխհատուցման գումար [5.8]	(0)
8. Պետական բյուջե վճարման ենթակա եկամտային հարկ [5.9]	102,000
9. Պետական բյուջեից փոխհատուցման ենթակա եկամտային հարկ [5.10]	0

Բաժին 6. Ուղղակի վճարումներից ստացված եկամուտներից սոցիալական վճարի հաշվարկ

Հիշել ժամանակավորապես **Գրանցել**

Step 7

After clicking on **Register**, the page **Completed declaration** will pop up on the screen, where you need to sign the report and submit to the SRC.

Անձնական էջ Հայտարարագրեր Եկամուտներ

Լրացված հայտարարագրեր

Հայտարարագիր	Ստեղծման ամսաթիվ	Հաշվետու ժամանակաշրջան	Կարգավիճակ	Գործողություններ	Հանձնել ՊԵԿ
Հաշվարկ (հայտարարագիր) եկամտային հարկի և սոցիալական վճարի	30.05.2024 21:19	2023	Ենթակա է ստորագրման	    	

Step 8

Click on  to sign the report.

Լրացված հայտարարագրեր

Հայտարարագիր	Ստեղծման ամսաթիվ	Հաշվետու ժամանակաշրջան	Կարգավիճակ	Գործողություններ	Հանձնել ՊԵԿ
Հաշվարկ (հայտարարագիր) եկամտային հարկի և սոցիալական վճարի	10.04.2024 23:43	2023	Ենթակա է ստորագրման	    	

Ստորագրել

Step 9

After clicking on  for signing:

→ **Type of signature** message will pop up on the screen, after which you should click on  and select **CoSign Non-Resident**.

Հայտարարագիր	Ստեղծման ամսաթիվ	Հաշվետու ժամանակաշրջան	Կարգավիճակ	Գործողություններ	Հանձնել ՊԵԿ
Հաշվարկ (հայտարարագիր) եկամտային հարկի և սոցիալական վճարի	30.05.2024 12:02	2023	Ենթակա է ստորագրման	    	

Ստորագրության տեսակ

CoSign

CoSign Non Resident

Փակել

→ Click on **Verify**.

Հայտարարագիր	Ստեղծման ամսաթիվ	Հաշվետու ժամանակաշրջան	Կարգավիճակ	Գործողություններ	Հանձնել ՊԵԿ
Հաշվարկ (հայտարարագիր) եկամտային հարկի և սոցիալական վճարի	30.05.2024 12:02	2023	Ենթակա է ստորագրման	    	

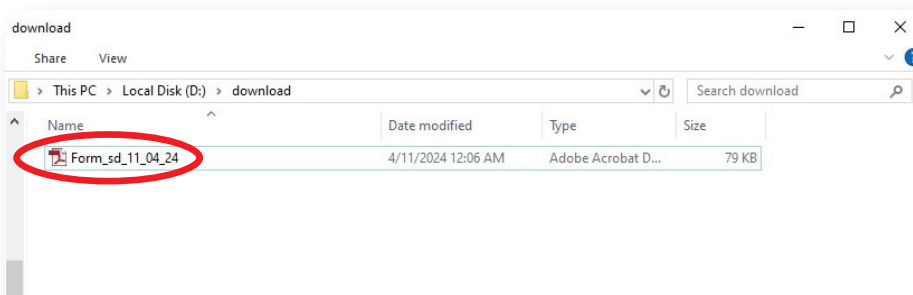
Ստորագրության տեսակ

CoSign Non Resident

 Փակել

→ The completed report in **PDF format** will be downloaded to the **download** folder on your computer.



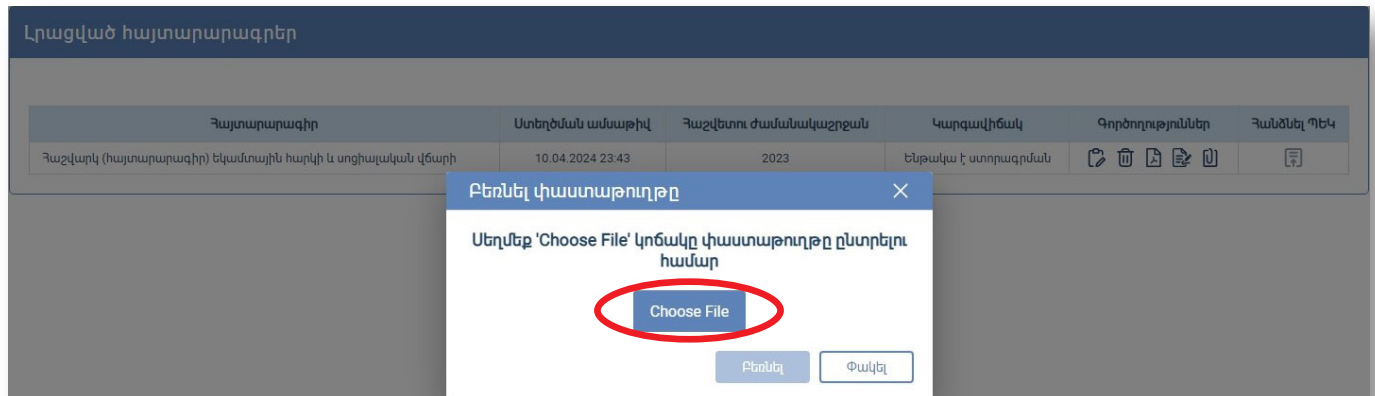
→ Sign the completed report (for information on how to sign the document with **CoSign** visit https://www.ekeng.am/hy/third_sub/cosign).

→ Then click on **Upload document**  icon.

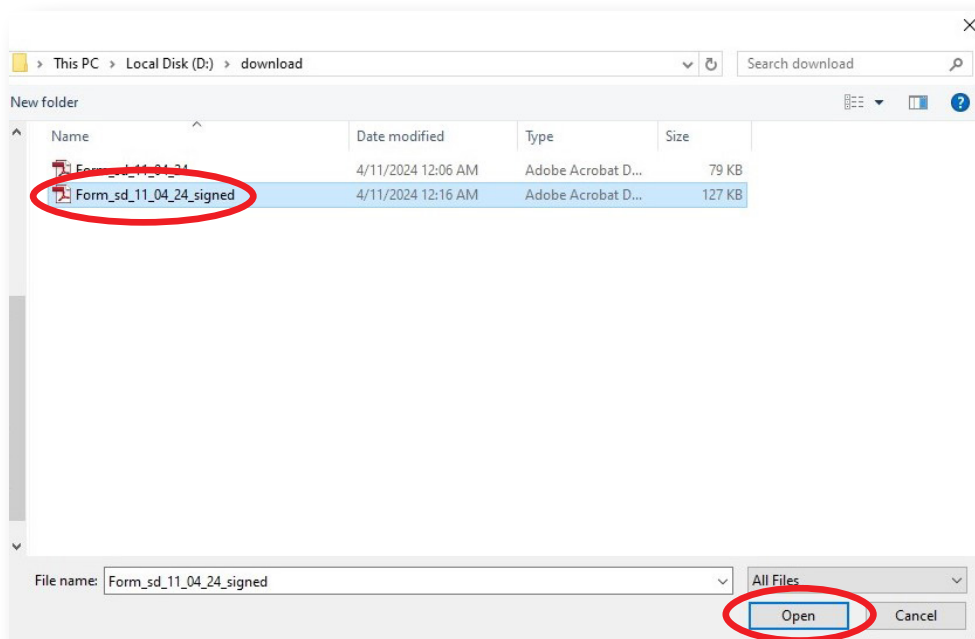
Լրացված հայտարարագրեր					
Հայտարարագիր	Ստեղծման ամսաթիվ	Հաշվետու ժամանակաշրջան	Կարգավիճակ	Գործողություններ	Հանձնել ՊԵԿ
Հաշվարկ (հայտարարագիր) եկամտային հարկի և սոցիալական վճարի	10.04.2024 23:43	2023	Ենթակա է ստորագրման	    	

Բեռնել փաստաթուղթը

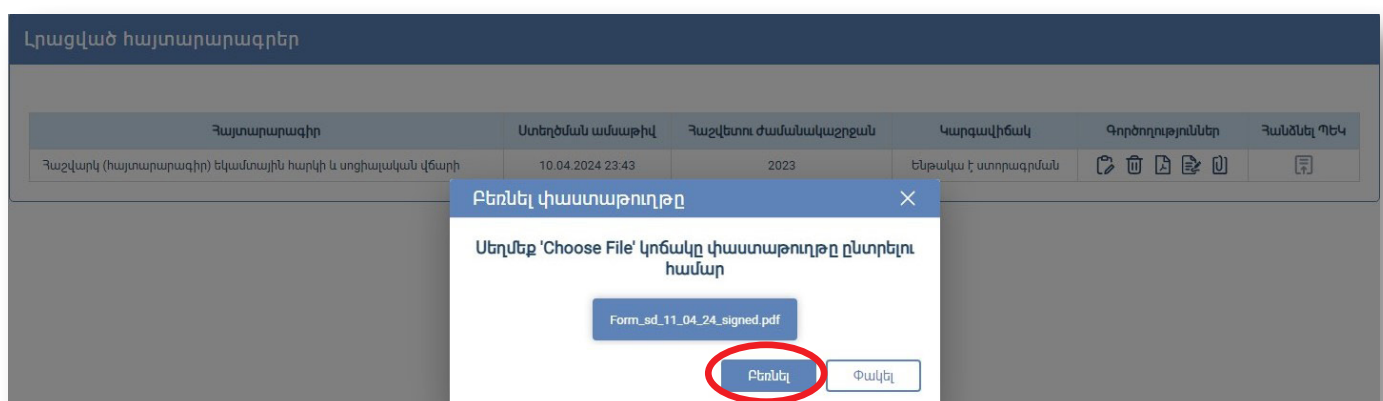
→ Click on **Choose File**.



→ Select the signed report (**signed**) and click **Open**.



→ Click on **Upload**.



→ Click on **Submit to SRC**  icon.

Լրացված հայտարարագրեր

Հայտարարագիր	Ստեղծման ամսաթիվ	Հաշվետու ժամանակաշրջան	Կարգավիճակ	Գործողություններ	Հանձնել ՊԵԿ
Հաշվարկ (հայտարարագիր) եկամտային հարկի և սոցիալական վճարի	10.04.2024 23:43	2023	Ստորագրված	  	

Պատրաստ է ուղարկման

→ After clicking on **Submit to SRC**, you will see the following message.

Ամենական էջ

Հայտարարագրեր

Եկամուտներ

Գործողությունը հաջողությամբ ավարտվեց

Լրացված հայտարարագրեր

Գտնված տվյալներ չկան

3. USEFUL INFORMATION ON INCOME REPORTED IN THE TAX RETURN (DECLARATION), SETTLEMENT AND SPECIFICITIES THEREOF

Taxable income is shown in blue.

Deductible incomes that are exempt from taxable income are marked in green.

Attention: In case of foreign citizen is a RA resident, the taxable income is formed from incomes received from sources located in the RA and outside the RA.

In case of foreign citizen is not a RA resident, taxable income is formed only from income received from the sources in the RA.

RA sources include the following:

- Remuneration (funds used to compensate for labor) received within the framework of employment contracts concluded with the non-resident profit taxpayers operating in the RA via resident taxpayers and (or) permanent establishment.
- Income from the provision of service or performance of work under civil law contract, if such contracts were concluded with non-resident profit taxpayer operating in the RA via resident taxpayer and (or) resident mission.
- Royalty received from resident company, permanent establishment, or RA citizen natural person (including individual entrepreneur, notary).
- Dividend received from participation (share, stock, unit) in the resident company's statutory or equity capital or from joint venture as stipulated by the Tax Code (hereinafter, Code).
- Interest received from a resident company or permanent establishment or a natural person who is a citizen of the Republic of Armenia (including an individual entrepreneur, a public notary).
- Rental payment received from:
 - ▶ In exchange for the provision of the right (lease) of possession and (or) use of real estate located in the territory of the Republic of Armenia.
 - ▶ in exchange for the lease of movable property, if the movable property (except aircraft) is located in the territory of the Republic of Armenia at the time of signing the lease agreement;
 - ▶ during the validity period of the movable property lease contract, if the movable property (except aircraft) is registered (subject to registration) in the Republic of Armenia in accordance with the procedure established by the legislation of the Republic of Armenia.

Note: In connection with the real estate rental transaction, it is necessary to consider that the mentioned transaction will be considered an illegal business activity if:

- ▶ the titles arising from the real estate lease transaction have not been registered with the state, or
- ▶ the natural person did not settle the income tax on the income received from real estate rental, or
- ▶ the natural person did not submit a statement to the tax authority regarding the title to income from the real estate within 5 days following the date of actual occurrence of such title.

The declaration form and the competition procedure is approved by the order of the RA SRC Chairman No. 1263-N of 01.12.2023.

In addition to the above-mentioned types of income generated from sources based in the RA, all other income received by the natural person from a resident company or permanent establishment, or a RA citizen natural person, individual entrepreneur and public notary shall also be regarded as income generated from RA based sources.

Where it is impossible to assign the income to sources not based in the RA, such income shall be regarded as income generated from RA based sources in full volume.

SALARY (MEANS FOR COMPENSATION OF LABOR) 3.4.

Remuneration paid by the employer to the employee for the work performed within the term or termless employment contract or individual legal act (order) on hiring in accordance with the RA Labor Code shall be regarded as salary and other payments equalized thereto. Salary and other equalized payments are as follows:

- Salary (basic salary, additional salary), including overtime pay, night work pays, payment for work performed on weekends and non-working (holidays and memorial days) days, allowances, supplements, bonuses, and rewards (regardless of payment frequency and funding sources).
- Lump sums provided from funds earmarked for remuneration (except for reimbursement provided in cases defined by RA legislation, including cash for temporary disability benefits paid in accordance with RA legislation, cash as assistance, as well as cash provided for basic needs of employees).
- Payment during idle period, including wages paid for forced idle time in case of reinstatement, payment to workers participating in a lawful strike, payment for additional and special breaks, reimbursement for work in case of increased workload, payment for the time spent for health check-up (if the employee's health check-up is mandatory and is conditional upon the nature of the work).
- Cash for annual (minimum, extended, additional) and targeted (for fulfillment of teaching/learning, official or public duties) paid leave, as well as compensation (reimbursement) paid for unused leave when terminating the employment contract (terminating the individual legal act on hiring).
- Pay for copyright (excluding Royalties).

INCOME FROM PROVISION OF SERVICES OR PERFORMANCE OF WORK UNDER CIVIL LAW CONTRACT 3.5.

Under civil law contracts:

- Activity with a tangible output which can be sold to meet the needs and (or) demands of another person is regarded as performance of work,
- Transfer of the legal title to the output of performance of work from one person to another against some form of reimbursement (including partial reimbursement or compensation in form of grants and subsidies) is regarded as performance of work.
- Activity with no tangible output which the user is consuming during that activity shall be regarded as provision of service. Performance of an activity by one person for the benefit of another against some form of compensation (including partial reimbursement or compensation in form of grants and subsidies) or for free shall be regarded as service provision.

ROYALTY 3.8.

Royalty is the income received or receivable from the use of natural person's intellectual property and other non-pecuniary rights. Royalty is the income received by the natural person (author, including heirs of the author) for the use of:

- inventions, patents, copyrights,
- literature, science, or art, including motion pictures, audio and video recordings for television or radio communication,
- software, certificate, trademark, drawing, model, scheme, secret formula, or process,
- industrial, commercial, scientific information or expertise.

INTEREST 3.9.

Interest is the income received or to be received in return for deferred payment of the cost for the use and selling price of funds lent to another person (including for purchasing payment security as lending, as advance payment, accrued to the banking account of the servicing bank).

Interest can be received, specifically:

- against the lending provided by a natural person,
- against the bank deposit,
- against possession of a bond and bank-bill.

The fine imposed by law or a deal for overdue payment, including the banking interest shall not be regarded as interest.

DEDUCTIBLE INCOME (IS NOT REPORTED IN THE RETURN)

Interest shall be regarded as deductible income and shall not be taxable by income tax, if it is received:

- ▶ from treasury bonds, and other government securities,
- ▶ from bonds listed in the stock exchange active in the RA or other securities attesting the investment, except for the bonds issued by the banks, with less than 2 years of maturity starting from the time of placement.

RENTAL FEE 3.10, 3.11.

Is reported in Row 3.10 of the Return (Declaration) if the income was received from non-tax agents (including tax agents exempt from the obligation of settlement (payment) of the income tax).

Is reported in Row 3.11 of the Return (Declaration) in amount exceeds AMD 60.0 million of the fee.

Rental fee is the income received or receivable for the use of property by another person. Rental fee is the compensation paid by the sublessee to the lessee. Land plots and other isolated natural objects, buildings, facilities, equipment, vehicles, and other property that do not lose their natural properties during use (non-expendable property) can be leased.

DIVIDEND 3.12.

Dividend is the income received or receivable by a holder in the statutory or equity or share capital of a company (such as shares, stock, equity share) or as a distribution of profit from joint venture (including interim distribution).

DEDUCTIBLE INCOME (NOT REPORTED IN THE RETURN)

Dividend is regarded as deductible income and not taxable by income tax if received from the shares listed in the stock exchange operating in the Republic of Armenia.

INCOME FROM SALE OF PROPERTY (EXCEPT FOR THE BUILDING, ITS APARTMENTS OR OTHER FACILITIES AND SECURITIES BY THE DEVELOPER) 3.13.

The personal asset of a natural person is the personal, family-owned or household use property belonging to the natural person and used for consumption.

Sale of property is the transaction of any property (item) owned by a natural person, sale (delivery) of a proprietary title and personal non-proprietary title as a result of which the legal title thereto is transferred to another person under some form of restitution (including partial).

DEDUCTIBLE INCOME (NOT REPORTED IN THE RETURN)

- Income received from the sale of immovable is regarded as deductible, if the income from sale of immovable owned by the natural person is received by another natural person who is not an individual entrepreneur or notary.
- Income received from the sale of immovable property shall be regarded as deductible, if the natural person receives such income against the immovable property, it owns taken from them in accordance with the RA Law on Alienation of Property for Eminent Domain. Moreover, the above relates to those natural persons who are not registered at that immovable property.
- Income received from the sale of a land plot (irrespective of the land use) owned by the natural person shall be regarded as deductible income.
- Income received by a natural person against the sale of gold and precious stones to a tax agent shall be regarded as deductible if that tax agent is trading precious metals, items produced of precious metals or precious stones at trading spots (gold market) – at counters or stalls.
- Income from the sale of a vehicle (including agricultural machinery) owned by a natural person shall be regarded as deductible income if the income is received from a VAT payer holding a license for trade-in purchase of the vehicle.
- Income from the sale of property owned by a natural person to banks and credit organizations, if at a later stage the same bank or credit organization is leasing such property (under forms of leasing) to another individual entrepreneur or a natural person who is not a notary.

INCOME FROM ALIENATION OF BUILDING, ITS APARTMENTS OR OTHER FACILITIES BY A NATURAL PERSON WHO IS A DEVELOPER. 3.14.

Income from sale of a building, its apartments, structures (including semi-finished or semi-structured) or other facilities (exclusive of non-residential facilities held under joint equity titles) by natural persons who are regarded as developers of multi-apartment buildings (including multifunctional building), and subdivided building to other persons shall be settled based on the actual price of the transaction price. Where the transaction price is missing or the transaction price is below 80% of the cadastral value of the immovable, the income from the sale of immovable shall be settled in amount of 80% of the cadastral value (**Article 228 of the Code**).

The procedure of cadastral valuation approximated to the market price of the immovable for the purpose of taxation by property tax is defined by RA Law No HO-225-N of 19.11. 2019.

INCOME FOR ALIENATION OF A SHARE (STOCK, SHARE, EQUITY SHARE) OR OTHER SECURITIES ATTESTING TO INVESTMENT. 3.15.

Income from assets is regarded as taxable income:

- If received from the sale of holding attesting share in the statutory or equity capital of the organization, apartment, private house or any other building (including semi-completed (semi-built)) (as share, stock, equity share) and other securities attesting to investment, if such alienation takes place during the fiscal year including the day of acquisition of such participation (share, stock, equity share) in the statutory or equity capital, or the three fiscal years following it.

DEDUCTIBLE INCOME (IS NOT REPORTED IN THE RETURN)

Dividends from the shares of stock listed on the stock exchange active in the RA. Moreover, this relates to shares of stock, bonds, other securities attesting to investment which were listed (authorized for trading) in the stock exchange (regulated market) active in the RA not later than December 31, 2024.

PRIZE 3.16.

The value of monetary and material prize received in a contest shall be regarded as taxable income of a natural person in amount of **exceeding AMD 50,0 thousand** for each prize.

DEDUCTIBLE INCOME (IS NOT REPORTED IN THE RETURN)

The value of monetary and material prizes received in competitions shall qualify as deductible income, I amount of maximum **50,0 thousand AMD** for each prize.

DONATION 3.17.

Under the donation agreement one party (donor) provides or undertakes to provide gratuitously to the other party (recipient) a property or property title (claim) against a third person or frees or undertakes to free them from the proprietary claims against itself or a third person.

Where there is a counter obligation or counter delivery obligation regarding the property or legal title, the agreement shall not be regarded as donation.

The following income shall be regarded donation:

- immovable property received as donation,
- movable property received as donation,
- bonds, checks, promissory notes, shares, bank certificates, double deposit certificates and other securities received as a donation,
- funds received as donation.

DEDUCTIBLE INCOME (IS NOT REPORTED IN THE RETURN)

Donation shall be regarded as deductible income if the natural person receives following from another natural person:

- ▶ immovable or movable property,
- ▶ cash,
- ▶ bonds, checks, promissory notes, shares, bank certificates, double deposit certificates and other securities.

PASSIVE INCOME UNPAID IN 12-MONTH PERIOD 3.18.

Natural person's taxable income is the following:

- Passive income paid by the tax agent to the natural person, if such income was not paid within 12-month period following the tax year when the title to receive such income was obtained, **except for** the interests paid on a bank deposit and on debt securities on public offer or authorized in a regulated market,
- Passive income of a natural person received from a non-agent, if such income was not received within 12-month period following the tax year when such title was received.

Passive income includes dividends, interests, royalties, and rental fees.

OTHER INCOME 3.19.

WINNINGS

Winnings are the monetary and material winnings of the participants of drawing, instant or combined lottery, as well as betting or winnings in casinos, games of chance and/or on-line games of chance. Monetary and material prizes of the participants of trade promotion lotteries carried out in the manner and conditions prescribed by the legislation of the Republic of Armenia, in an amount not exceeding **AMD 50 000** in case of each winning are regarded as taxable income of a natural person.

DEDUCTIBLE INCOME (IS NOT REPORTED IN THE RETURN)

- Monetary and material winnings of the participants of trade promotion lotteries carried out in the manner and conditions prescribed by the legislation of the Republic of Armenia, are regarded as deductible income in an amount not exceeding AMD 50 000 in case of each winning.
- Monetary or material winnings are regarded as deductible income if the natural person gets the winning:
 - ▶ in drawing, instant, and combined lottery,
 - ▶ in betting, in casinos, games of chance or online games of chance.

OTHER TAXABLE BASE (OTHER INCOME OF A WORKER)

Reimbursements received by workers in relation of performance of works under employment contract **more than** the norms (caps) set by the RA legislation shall be regarded as other income.

In particular, the following shall be classified as reimbursements received by the employers:

- Reimbursements for business trip expenses (per diem, overnight fee, transportation, costs of temporary registration),
- Reimbursements for field work and relocation (transfer).

The following shall also be classified as other taxable income:

- Cash paid to interns (apprentice, student in on-the-job training),
- Fine paid to the employee for late payment of the salary and other payable amounts specified in the contract or written agreement, which was the fault of the employer,
- Premiums paid by the employer for the health insurance of the paid employee, in amount **exceeding** AMD 10,0 thousand per month of the income received by each employee.

INSURANCE PREMIUM

Insurance premium is the amount of potential insurance policy payable to the insurer by the policy holder in amount specified in the insurance policy.

Deductible income is the insurance premium paid by the employer for the health insurance of their employee, in the amount of up to AMD 10 000 for each month.

DEDUCTIBLE INCOME (IS NOT REPORTED IN THE RETURN)

The insurance premium paid by the employer for the health insurance of its hired employee is regarded as deductible income in amount of up to **AMD 10,0 thousand** for each month of income received for each hired employee.

Taxable income is the insurance premium paid in full amount for any other case for the natural person also by the tax agent, and non-tax agent (except for natural persons who are not individual entrepreneurs and notary).

REIMBURSEMENT FOR WORKERS AND VOLUNTEERS (DEDUCTIBLE INCOME)

Payments for unused leave in case of dismissal.

DEDUCTIBLE INCOME (NOT REPORTED IN THE RETURN)

Reimbursement received by workers (volunteers) in relation to performance of works under employment and voluntary employment contracts (including reimbursement for diplomatic servants) which **do not exceed** the norms (amounts) set forth by the RA legislation shall be regarded as deductible income.

Specifically, reimbursements received by employees include the following:

- reimbursement for the business trip expenses (per diem, overnight fare, transportation expenses, temporary registration expenses, etc.),
- reimbursement for the work performed in the field and reallocation (transfer) works.

DAMAGE COMPENSATION

Amounts to compensate missed income.

DEDUCTIBLE INCOME (NOT REPORTED IN THE RETURN)

Deductible income includes those funds which in accordance with the law are received as compensation of damage, **except for** compensation for the missed income.

Deductible income includes specifically the compensation for loss or damage of assets (actual damage), as well as in case of nonpecuniary damage.

CREDITS AND LOANS

Concession of the credit or loan amounts by the creditor or any other agreement with the creditor for non-repayment of the loan or credit (including at the time of expiration of the statute limitation of the claim).

DEDUCTIBLE INCOME (NOT REPORTED IN THE RETURN)

Deductible income includes the loans and credits, **except for** cases of concession of the loan or credit by the creditor or agreement with the creditor for non-repayment of such funds (including at the time expiration of the time of statute of limitation of the claim).

WILL NOT BE REGARDED AS INCOME (NOT REPORTED IN THE

Cases of concession of accrued interests, settled fines and penalties on loans and credits, or agreement with the creditor on non-repayment of such funds in any other form shall not be regarded as income.

Under loan agreement on party (the creditor) hands over to the other party (borrower) money or other asset of a specific type if the borrower undertakes to return the same amount (loan amount) or equal quantities of assets of the same type and quality received from the creditor. The loan agreement is concluded in written form. The creditor is entitled to collect interests on the loan from the borrower, unless otherwise provided for in the loan agreement. The loan agreement should precisely indicate the interest amount and the procedure of calculation thereof.

Under credit agreement the bank or another credit organization (creditor) shall commit to provide funds (credit) to the borrower in amount and on terms prescribed by the agreement, and the borrower commits to return the money and pay interests on it. The credit agreement is concluded in written form.

INCOME FROM SECURITIES

Income from securities is regarded as taxable income:

- if such income is received from the sale of promissory note, bank-bill, or other payment security,
- if such income is received as compensation for the supply of goods, performance of works or delivery of services, or as substitute for such compensation irrespective of the actual investment or fact of lending against the security.